

Professional Overhead Expense Insurance rates

Monthly premium per \$100 of monthly benefit, before any AMA Premium Credit™ is applied.

14-Day Waiting Period				
Age	Male		Female	
	Non-smoker	Smoker	Non-smoker	Smoker
Under 40	\$1.09	\$1.26	\$1.41	\$1.64
40-44	\$1.35	\$1.52	\$1.75	\$1.98
45-49	\$1.87	\$2.04	\$2.43	\$2.66
50-54	\$2.35	\$2.61	\$2.70	\$3.00
55-59	\$2.35	\$2.61	\$2.70	\$3.00
60-64	\$2.74	\$3.10	\$2.74	\$3.10
65-69	\$3.04	\$3.48	\$3.04	\$3.48
70-74	\$4.36	\$4.98	\$4.36	\$4.98
75-79**	\$6.43	\$7.35	\$6.43	\$7.35
30-Day Waiting Period				
Age	Male		Female	
	Non-smoker	Smoker	Non-smoker	Smoker
Under 40	\$0.79	\$0.88	\$1.03	\$1.14
40-44	\$0.96	\$1.10	\$1.25	\$1.42
45-49	\$1.36	\$1.53	\$1.77	\$1.99
50-54	\$1.71	\$1.88	\$1.97	\$2.17
55-59	\$1.71	\$1.88	\$1.97	\$2.17
60-64	\$2.02	\$2.24	\$2.02	\$2.24
65-69	\$2.28	\$2.63	\$2.28	\$2.63
70-74	\$3.25	\$3.75	\$3.25	\$3.75
75-79**	\$4.79	\$5.52	\$4.79	\$5.52
Cost of Guaranteed Insurability Benefit rider				
Monthly premium \$3.67				

**Renewal rates only.

Rates are renewable yearly and are not guaranteed. Rates are calculated based on your age, gender and smoking status as of January 1st of each year and will increase as you move into the next age band.

The complete terms and conditions governing the insurance coverage are found in the group insurance policy issued to the Alberta Medical Association by The Manufacturers Life Insurance Company (Manulife).

Exclusions and limitations

No benefits are payable for any disability:

- Resulting from normal pregnancy and/or childbirth, except as permitted under the parental benefit; or
- During any period of imprisonment or confinement in a similar institution.

In no event will the benefits paid exceed the average monthly amount of covered monthly overhead expenses incurred during the six months preceding your disability.

When coverage ends

Your Professional Overhead Expense insurance coverage ends:

- On the policy anniversary date following termination of your membership in the AMA or NWTMA;
- On the policy anniversary date following your 80th birthday;
- On the first of the month following AMA's receipt of your written request to terminate coverage;
- On the date of your retirement;
- On the date of your death;
- If you fail to pay your premiums, subject to the grace period of 31 days; or
- The date the AMA terminates the group policy.